



International Atomic Energy Agency

INFORMATION CIRCULAR

IAEA - INFCIRC/8/Rev.1/Mod.2
12 September 1990

GENERAL Distr.
Original: ENGLISH

THE FINANCIAL REGULATIONS OF THE AGENCY

Amendments

Since the appearance of document INFCIRC/8/Rev.1/Mod.1, on 6 January 1972, the Board of Governors has amended the Financial Regulations as follows:

1. Financial Regulation 5.03

There have been two amendments, one - affecting phrase (b) - made on 15 September 1988 and one - affecting phrase (a) - made on 12 June 1990. As a result of the two amendments, Financial Regulation 5.03 now reads as follows:

"Appropriations shall remain available for twelve months or, if they are required for obligations under research contracts, twenty-four months following the end of the financial year for which they were voted to the extent that they are required (a) to discharge legal obligations incurred in such financial year, and (b) to carry out the deferred programme activities which correspond to non-saving components of the year-end unobligated balances."

2. Financial Regulation 7.01(b)

On 15 September 1988 Financial Regulation 7.01 was amended to read as follows:

"(b) Provisions for unliquidated obligations applicable to such financial year and those components of the unobligated balances applicable to such financial year which reflect deferred programme activities (as opposed to savings);".

3. Financial Regulation 7.02(b)

On 15 September 1988 Financial Regulation 7.02 was amended to read as follows:

"(b) The savings on unliquidated obligations and unobligated balances referred to in sub-paragraph (b) of Regulation 7.01 in respect of the preceding financial year, as provided in Regulation 5.04."

4. Financial Regulation 10.01(a)

On 12 June 1990 Financial Regulation 10.01 was amended to read as follows:

"(a) Establish, in conformity with these Regulations, detailed financial rules and procedures for the purpose of ensuring effective financial administration and the exercise of economy;".

With regard to the amendments of Financial Regulations 5.03, 7.01 and 7.02 made by the Board on 15 September 1988, the Board decided that, should it prove necessary after a three-year trial period to make changes in the procedures for implementing deferred programme activities, further appropriate changes would have to be made in the Financial Regulations.